

# 2009 Financial Highlights

Comparison with prior year pro forma financial statements

Alpiq Group	% Change 2008 – 2009 (based on CHF)	2008 CHF million	2009 CHF million	2008 EUR million	2009 EUR million
Energy sales (TWh)	4.4	129,600	135,248	129,600	135,248
Net revenue	-7.4	16,013	14,822	10,090	9,816
Energy	-7.8	13,828	12,756	8,713	8,448
Energy Services	-5.1	2,242	2,127	1,413	1,409
Profit before interest, tax, depreciation and amortisation (EBITDA)	-5.0	1,627	1,545	1,025	1,023
Depreciation and amortisation	-0.2	-480	-481	-302	-319
Profit before interest and tax (EBIT)	-7.2	1,147	1,064	723	705
As % of net revenue		7.2	7.2	7.2	7.2
Group profit for the year	-7.7	732	676	461	448
As % of net revenue		4.6	4.6	4.6	4.6
Net capital expenditure	-1.5	1,204	1,186	759	785
Total equity	7.9	7,346	7,930	4,947	5,344
As % of total assets		38.5	39.5	38.5	39.5
Total assets	5.4	19,073	20,099	12,844	13,544
Employees <sup>1</sup>	3.9	10,233	10,629	10,233	10,629
Plus trading in standardised products					
In TWh	35.7	265,206	359,760	265,206	359,760
In CHF/EUR million	39.9	18,513	25,896	11,665	17,150

1 Average number of full-time equivalents.

The basis of preparation of the pro forma financial statements for 2008 is explained on pages 54 and 55.

## Per share data<sup>1</sup>

	2009 CHF
Par value	10
Share price at 31 December	430
High	567
Low	328
Net profit	25
Dividend <sup>2</sup>	8.70

1 No per share data based on quoted market prices are available for the prior year pro forma financial statements.

2 To be proposed to the Annual General Meeting on 22 April 2010.

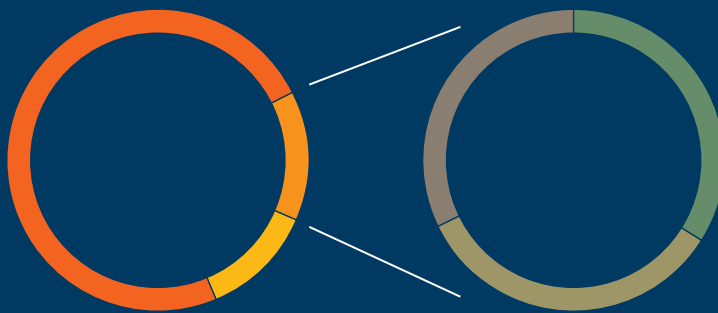
### Power stations in 2009

	MWe	MWe
<b>Hydroelectric power stations</b>		<b>2,963</b>
Switzerland	2,807	
Italy	156	
<b>Thermal power stations</b>		<b>3,250</b>
Switzerland	820	
Germany	54	
Italy	1,489	
Hungary and the Czech Republic	887	
<b>Small hydroelectric power stations and wind farms</b>		<b>109</b>
Switzerland	6	
Italy	83	
France	18	
Norway	2	
<b>Total installed Alpiq capacity</b>		<b>6,322</b>

Excluding long-term contracts.

### 2009 energy procurement

(excl. speculative transactions)



#### Procurement

<span style="color: orange;">■</span> Purchased (mixed sources)	74%	100,398 GWh
<span style="color: yellow;">■</span> Generated	14%	19,352 GWh
<span style="color: lightblue;">■</span> Long-term contracts	12%	15,498 GWh
<b>Total</b>	<b>100%</b>	<b>135,248 GWh</b>

#### Generation

<span style="color: green;">■</span> Hydroelectric/new renewables	34%	6,602 GWh
<span style="color: olive;">■</span> Conventional thermal	34%	6,524 GWh
<span style="color: brown;">■</span> Nuclear	32%	6,226 GWh
<b>Total</b>	<b>100%</b>	<b>19,352 GWh</b>

### 2009 energy sales

(excl. speculative transactions)



<span style="color: orange;">■</span> Switzerland	30%	40,253 GWh
<span style="color: yellow;">■</span> Western Europe	25%	33,705 GWh
<span style="color: lightblue;">■</span> Central Europe	26%	35,960 GWh
<span style="color: teal;">■</span> Trading	19%	25,330 GWh
<b>Total</b>	<b>100%</b>	<b>135,248 GWh</b>