

Acquisitions and disposals of fully consolidated companies

Year-on-year changes in the Group resulting from acquisitions were as follows:

Acquisitions	Ownership interest	Consolidated since	Segment / Business unit
Energie Ouest Suisse (EOS) SA, Lausanne / CH	100.0%	28 Jan 2009	Energy Switzerland
Avenis SA, Lausanne / CH	100.0%	28 Jan 2009	Energy Switzerland
EOS Trading SA, Lausanne / CH	100.0%	28 Jan 2009	Energy Switzerland
Electricité d'Emosson SA, Martigny / CH ¹	50.0%	28 Jan 2009	Energy Switzerland
Hydrelec AG, Untersiggenthal / CH ²	100.0%	24 Jun 2009	Energy Switzerland
Alpiq RomEnergie S.R.L., Bucharest / RO	100.0%	1 Jul 2009	Energy Central Europe
Hispaelec Energia S.A.U., Madrid / ES	100.0%	28 Dec 2009	Energy Western Europe
Rossetto Impianti S.p.A., Verona / IT	100.0%	28 Mar 2009	Energy Services AIT

1 By acquiring 50% of the power purchase rights associated with the Emosson power station, Alpiq gained economic control of the company (note 28).

2 The interest was increased from 40% to 100% in the reporting period. The company was renamed Aare-Tessin Ltd. for Electricity in December 2009.

As a result of these acquisitions, the Alpiq Group's consolidated revenue increased by CHF 2,931 million year on year. Details of the assets acquired and liabilities assumed are disclosed in note 28. The impact on non-current assets (notes 8, 9, 11 and 12) and provisions (note 18) in the statement of financial position and on the disclosures of retirement benefit obligations (note 23) is presented as "acquisition / disposal of subsidiaries".

In 2009, there were no disposals.