

Alpiq Group Financial Summary 2005 – 2009

Income statement

CHF million	2005	2006	2007	2008	2009
Net revenue	8,580	11,334	13,452	12,897	14,822
Other operating income	220	261	247	390	312
Total revenue and other income	8,800	11,595	13,699	13,287	15,134
Operating expenses before depreciation and amortisation	-8,070	-10,554	-12,446	-12,006	-13,589
Profit before interest, tax, depreciation and amortisation (EBITDA)	730	1,041	1,253	1,281	1,545
Depreciation and amortisation	-196	-202	-248	-280	-481
Reversal of impairment of assets	-	257	-	-	-
Profit before interest and tax (EBIT)	534	1,096	1,005	1,001	1,064
Net finance costs	-39	-6	-7	-85	-164
Income tax expense	-94	-217	-220	-183	-224
Group profit for the year	401	873	778	733	676
Year-on-year change (%)	22.3	117.7	-10.9	-5.8	-7.8
As % of net revenue	4.7	7.7	5.8	5.7	4.6
Attributable to minority interests	-173	-369	-315	-10	-10
Attributable to equity holders of Alpiq Holding	228	504	463	723	666
Employees ¹	8,377	8,467	9,034	9,944	10,629

¹ Average number of full-time equivalents.

2005 – 2008: figures of the former Atel Group excluding EOS and Emosson.

Statement of financial position

CHF million	2005	2006	2007	2008	2009
Total assets	7,404	9,009	9,381	10,566	20,099
Assets					
Non-current assets	4,134	4,840	5,356	5,884	14,302
Current assets	3,270	4,169	4,025	4,682	5,797
Equity and liabilities					
Total equity	2,247	2,930	3,621	3,830	7,930
As % of total assets	30.3	32.5	38.6	36.2	39.5
Liabilities	5,157	6,079	5,760	6,736	12,169

Per share data ¹

CHF	2005	2006	2007	2008	2009
Par value	20	20	20	10	10
Share price at 31 December	240	380	605	535	430
High	298	386	605	765	567
Low	191	235	371	376	328
Weighted average number of shares outstanding (in thousands)	12,650	12,006	12,326	21,261	26,749
Net profit	18	42	38	34	25
Dividend	3.20	4.80		10.00	8.70
Reduction in par value			10.00		

¹ All figures stated to reflect the share split in November 2007.

2005 – 2008: figures of the former Atel Group excluding EOS and Emosson.