

Consolidated Income Statement

CHF million	Note	2008	2009
Net revenue	27	12,897	14,822
Share of profit of associates	11	96	77
Own work capitalised	1, 8	68	79
Other operating income		226	156
Total revenue and other income		13,287	15,134
Energy and inventory costs	2	-10,724	-12,071
Materials and services used		-71	-125
Employee costs	3	-864	-970
Other operating expenses		-347	-423
Profit before interest, tax, depreciation and amortisation (EBITDA)		1,281	1,545
Depreciation and amortisation	4	-280	-481
Profit before interest and tax (EBIT)		1,001	1,064
Net finance costs	5	-85	-164
Profit before income tax		916	900
Income tax expense	6	-183	-224
Group profit for the year		733	676
Attributable to minority interests		-10	-10
Attributable to equity holders of Alpiq Holding		723	666
Earnings per share in CHF	7	34	25

2008: figures of the former Atel Group excluding EOS and Emosson.